

Press Release
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ENGIE Equatorial Increases Impact in Off-Grid Communities; Appoints New CEO.

One year after commissioning the Lolwe hybrid solar 600 kWp mini-grid and its Productive Hub, ENGIE Equatorial is proud to announce the results achieved so far: over 15,000 people now have access to clean electricity, purified water and agro-processing services. 700 businesses are provided with productive energy and will be supported with appliance financing from the partnership with EnerGrow and food waste is reduced thanks to the use of the ice and drying services provided by the Productive Hub.

Tackling the need for sustainable transport, ENGIE Equatorial has also put in place an e-mobility program with electric outboard engines for fishermen, e-motorcycles for taxis and a battery charging service on the island. The pilot has now generated evidence and data key to the development of the transport sector in Lake Victoria, with a potential of substituting 30,000 diesel boat engines.

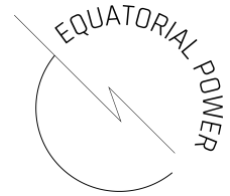
After a successful initial phase of operations, characterised by substantial testing of technologies and commercial strategies, ENGIE Equatorial is now EBITDA positive and set to implement a number of significant learnings to further improve economics, including a re-powering of its storage component to drastically reduce diesel consumption, while further increasing service offering.

'It has been an exciting year, full of challenges and learnings, where we have finally proven our vision that de-centralised consumer facing service-integration is key to accelerating bankable universal energy access' said Riccardo Ridolfi, CEO of Equatorial Power who was the author of the partnership with ENGIE Energy Access and has led ENGIE Equatorial from concept to reality.

As the company now looks to expand its operations to new sites and countries and continues to focus on optimizing operations, ENGIE Equatorial is happy to announce the appointment of Francesca Oliva as the new CEO from March 1st, 2023. Francesca brings a wealth of experience from her role as COO of Equatorial Power and from 15 years of work with and for the development of off-grid communities in Uganda and East Africa.

'I am humbled and proud to take this role, and I look forward to expanding the impact we are seeing today in Lolwe island by boosting our vision of integrated development and shared value creation' states Francesca Oliva.

Going forward, the company is set to boost the number of people that will access clean water and electricity and to continue expanding the economic possibilities in the fish industry with



the sale of dried fish to high quality markets. The company will keep on working also in the direction of promoting new impactful business opportunities to increase services that will be bundled with electricity sales.

Gillian-Alexandre Huart, CEO of ENGIE Energy Access sums up the impact of the project stating that, *"the Lolwe mini-grid's distributed renewable technology and integrated business model has improved the lives and economic perspective of communities living far from the grid. As a next step, we will replicate the Lolwe mini-grid 2.0 in 10 islands in Uganda and begin expansion to other countries."*

About ENGIE Energy Access

ENGIE Energy Access is the leading Pay-As-You-Go (PAYGO) and mini-grids solutions provider in Africa. The company develops innovative, off-grid solar solutions for homes, public services, and businesses, enabling customers and distribution partners access to clean, affordable energy. The PAYGO solar home systems are financed through affordable instalments from \$0.19 per day and the mini grids foster economic development by enabling electrical productive use and triggering business opportunities for entrepreneurs in rural communities. With over 1,800 employees, operations in nine countries across Africa (Benin, Côte d'Ivoire, Kenya, Mozambique, Nigeria, Rwanda, Tanzania, Uganda, and Zambia), over 1.9 million customers and more than 9.5 million lives impacted so far, ENGIE Energy Access aims to impact 20 million lives across Africa by 2025

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About Equatorial Power

Equatorial Power is a distributed energy infrastructure company that provides reliable and affordable access to energy to underserved communities via solar mini grids, whilst also delivering transformative services and products that have a high impact on the socio-economic wellbeing of the customers and on the environment. These services include agriculture value addition, water purification and e-mobility. Equatorial Power is present in DRC, Rwanda, and Uganda, has so far installed 1 MWP in 6 sites achieving 6000 connections and impacting over 30,000 people, and aims to provide access to productive electricity and clean water to a million people in the next five years.

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